

Beat: Arts

## **FRENCH UPDATE WITH THE LIVE SHOWS AND CINEMA SECTORS TO SPECIFY THE FRAMEWORK**

### **OF STATE ECONOMIC SUPPORT**

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**USPA NEWS** - French Ministers of the Economy, Finance and Recovery, Bruno Le Maire, of Culture, Roselyne Bachelot-Narquin, Jean- and Baptiste Lemoyne, Minister Delegate in charge of Tourism, French people living abroad, La Francophonie and small and medium-sized enterprises, brought together professional organizations from the performing arts and cinema sectors to take stock of the impact of health braking measures on their activity and to specify the framework for the economic support of the State. Following on from the announcements he made earlier in the week, Bruno Le Maire confirmed the reactivation of cross-sector assistance which will apply to the culture sector. » Source: French Ministry of Culture

### **UPDATE WITH THE LIVE SHOWS AND CINEMA SECTORS TO SPECIFY THE FRAMEWORK OF STATE ECONOMIC SUPPORT**

« Bruno Le Maire, Minister of the Economy, Finance and Recovery, Roselyne Bachelot-Narquin, Minister of Culture, Jean-Baptiste Lemoyne, Minister Delegate in charge of Tourism, French people living abroad, La Francophonie and small and medium-sized enterprises, this morning brought together professional organizations from the performing arts and cinema sectors to take stock of the impact of health braking measures on their activity and to specify the framework for the economic support of the State. Following on from the announcements he made earlier in the week, Bruno Le Maire confirmed the reactivation of cross-sector assistance which will apply to the culture sector. The "fixed costs" system will be reactivated in December and January for companies in the affected sectors which lose more than 50% of their turnover. This system allows companies to benefit from aid compensating 90% of the operating loss (70% for companies with more than 50 employees).

In addition, the partial activity without out-of-pocket expenses is also reactivated in January for companies whose activity is hampered by the various restrictions (limitation of gauges, ban on the sale of drinks, confectionery and food in public buildings). or closure decisions (ban on concerts in "standing" configuration), as well as for companies that lose more than 65% of turnover.

Roselyne Bachelot-Narquin, for her part, confirmed the announcement made this morning with Elisabeth Borne, Minister of Labor, Employment and Integration, of the reactivation of the system of exceptional access to partial activity for intermittent workers. This device had already been put in place on March 17, 2020 (when the first confinement was announced) and December 10, 2020 (when the second confinement was announced). It will allow employers and intermittent employees to benefit from the partial activity mechanism for shows canceled in the context of the health crisis, for which there was, before December 27, 2021, a contract or a formalized promise of employment and the start of which was to take place between December 27, 2021 and January 31, 2022. This support measure is essential in the context of the increasing number of cancellations due to the health situation and the restrictive measures taken. Regarding loans guaranteed by the State (PGE), Bruno Le Maire confirmed that VSEs in a situation of serious cash flow will be able to benefit from an extension of up to 10 years (instead of 6 years today). reimbursement of their EMP. After contacting their bank, these companies should contact the Banque de France Credit Mediation or the departmental crisis exit advisers. Roselyne Bachelot-Narquin specified that in addition to these transversal measures and to take into account the specificities of the economic model of entertainment and the activity restriction measures targeting the sector, the sectoral support mechanisms carried by the Center would be reactivated and adapted. National de la Musique (CNM), the Private Theater Support Association (ASTP) and the National Center for Cinema and Animated Image (CNC), in order to take into account the losses resulting from the health measures and situation, as well as the ban on certain activities (sale of drinks, confectionery and food, concerts in standing configuration). She asked the three structures to consult as soon as possible with the professionals on the methods of implementing these support mechanisms.

Indeed, since the start of the crisis, the State has provided unfailing support for culture, by combining cross-cutting and sectoral mechanisms: it is this combination that has made it possible to safeguard the deeply affected cultural sector.

This is again the case with all of these economic support measures which constitute a strong commitment from the Government in favor of the artistic and cultural sectors affected. » Source: French Ministry of Culture

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